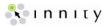
Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 1st Quarter ended 31 March 2013

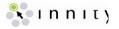
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (The figures have not been audited)

	(The figures have not been al	idited)			
	INDIVIDUAL (Current year quarter For the period			E QUARTER Preceding year corresponding period	
	1 January 2013 to 31 March 2013 RM'000	1 January 2012 to 31 March 2012 RM'000	1 January 2013 to 31 March 2013 RM'000	1 January 2012 to 31 March 2012 RM'000	
Revenue	8,208	8,492	8,208	8,492	
Direct costs	(4,785)	(4,528)	(4,785)	(4,528)	
Gross profit	3,423	3,964	3,423	3,964	
Other operating income	73	50	73	50	
Operating expenses	(4,675)	(3,686)	(4,675)	(3,686)	
Profit /(Loss) from operations	(1,179)	328	(1,179)	328	
Finance cost	(6)	(9)	(6)	(9)	
Share of loss of equity-accounted investees,net of tax	(68)	-	(68)	-	
Profit/(Loss) before taxation	(1,253)	319	(1,253)	319	
Tax expense	(2)	(30)	(2)	(30)	
Profit/(Loss) for the period	(1,255)	289	(1,255)	289	
Items that may be reclassified subsequently to profit or loss Foreign currency translation differences for foreign operations Total other comprehensive loss for the period	(33)	(87)	(33)	(87)	
Comprehensive income/(loss) for the period	(1,288)	202	(1,288)	202	
Profit/(Loss) attributable to: Owners of the Company Non Controlling Interests Profit/(Loss) for the period	(1,110) (145) (1,255)	329 (40) 	(1,110) (145) (1,255)	329 (40) 	
Comprehensive income/(loss) attributable to: Owners of the Company Non Controlling Interest Comprehensive income/(loss) for the period	(1,141) (147) (1,288)	255 (53) 202	(1,141) (147) (1,288)	255 (53) 202	
Basic earnings/(Loss) per ordinary share (sen)	(0.84)	0.24	(0.84)	0.24	

Notes:

The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income are prepared based on the consolidated results of Innity Comparison Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 31 March 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.

Innity Corporation Berhad



(Company No. 764555-D) (Incorporated in Malaysia)

Quarterly report on results for the 1st Quarter ended 31 March 2013 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31 March 2013 RM'000	Audited As at 31 December 2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,386	1,346
Development expenditure	2,707	2,805
Investment in associates Deferred tax assets	365 41	433
	4,499	<u>41</u> 4,625
-		4,023
Current assets		
Trade receivables	13,118	14,096
Other receivables, deposit and prepayments	2,167	1,776
Tax Recoverable	61	51
Fixed deposits with licensed bank	1,686	681
Other Financial assets	6,762	7,743
Cash and bank balances	<u>5,397</u> 29,191	<u>5,199</u> 29,546
-	29,191	29,546
TOTAL ASSETS	33,690	34,171
EQUITY AND LIABILITIES		
Share capital	13,840	13,840
Reserves	8,908	10,049
Total equity attributable to owners of the Company	22,748	23,889
Non Controlling Interest	(430)	(283)
Total equity	22,318	23,606
New summer liebliches		
Non-current liabilities Deferred tax liabilities	175	175
Long term borrowings	277	286
Retirement benefits obligation	50	50
	502	511
-		
Current liabilities		
Trade payables	6,881	6,781
Other payables and accruals	3,948	3,021
Short term borrowings	34	33
Tax payable		<u>219</u> 10,054
	10,870	10,034
Total liabilities	11,372	10,565
TOTAL EQUITY AND LIABILITIES	33,690	34,171
Net assets per share attributable to owners of the Company (sen)	16.44	17.26
	10.44	17.20

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 31 March 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.

Innity Corporation Berhad



(Company No. 764555-D) (Incorporated in Malaysia)

Quarterly report on results for the 1st Quarter ended 31 March 2013

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

<>								
	Share	Share	Reverse	Translation	Retained	Total	Non-controlling	Total
	Capital	Premium	acquisition reserve	Reserve	Earnings		Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2013	13,840	5,097	(2,512)	(241)	7,705	23,889	(283)	23,606
Foreign currency translation differences for foreign operations	-	-	-	(31)	-	(31)	(2)	(33)
Total other comprehensive loss for the period	-	-	-	(31)	-	(31)	(2)	(33)
Loss for the period					(1,110)	(1,110)	(145)	(1,255)
Total comprehensive loss for the year	-	-	-	(31)	(1,110)	(1,141)	(147)	(1,288)
Balance as at 31 March 2013 =	13,840	5,097	(2,512)	(272)	6,595	22,748	(430)	22,318

-

Balance as at 1 January 2012

 as previously reported prior year adjustments 	12,582	136	(2,512)	(71)	6,382 (801)	16,517 (801)	(41) (16)	16,476 (817)
- as restated	12,582	136	(2,512)	(71)	5,581	15,716	(57)	15,659
Foreign currency translation differences for foreign operations				(74)	-	(74)	(13)	(87)
Total other comprehensive loss for the period				(74)	-	(74)	(13)	(87)
Profit/(Loss) for the period					329	329	(40)	289
Total comprehensive income/(loss) for the year				(74)	329	255	(53)	202
Balance as at 31 March 2012	12,582	136	(2,512)	(145)	5,910	15,971	(110)	15,861

The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 31 March 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.

Innity Corporation Berhad



(Company No. 764555-D) (Incorporated in Malaysia)

Quarterly report on results for the 1st Quarter ended 31 March 2013 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding period	
	1 January 2013 to 31 March 2013 RM'000	1 January 2012 to 31 March 2012 RM'000	
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES Profit / (loss) before tax	(1,253)	319	
Adjustments for : Amortisation of development expenditure Depreciation of property, plant and equipment Interest expense Interest income Property, Plant and equipments written off Share of losses in equity-accounted investees Unrealised loss on foreign exchange	220 55 6 (61) - 184 (5)	220 48 9 (23) 21 -	
Operating (Loss)/Profit before working capital changes (Increase) / Decrease in trade and other receivables Increase / (Decrease) in trade and other payables Cash generated from operations Income tax paid Net cash generated from operating activities	(854) (103) 1,557 600 (2) 598	594 2,538 (1,229) 1,903 (141) 1,762	
CASH FLOWS GENERATED FROM / (USED IN) INVESTING ACTI Development expenditure paid Increase in Fixed Deposits pledge Interest received Purchase of plant and equipment (Advances to) / Repayments from associates Net cash used in investing activities	VITIES (121) (1,005) 61 (95) (115) (1,275)	(240) (19) 23 (139) 51 (324)	
CASH FLOWS USED IN FINANCING ACTIVITIES Interest paid Repayment of term loans Net cash used in financing activities Exchange difference Net (decrease) / increase in cash and cash equivalents	(6) (8) (14) (93) (784)	(9) (7) (16) (84) 1,338	
Cash and cash equivalents at beginning of year	12,943	5,078	
Cash and cash equivalents at end of year	12,159	6,416	
Cash and cash equivalents comprise:	31 March 2013	31 March 2012	
Cash and bank balances Fixed deposits with a licensed bank Other financial assets	5,397 1,686 6,762 13,845	3,538 635 <u>2,878</u> 7,051	
Less: Fixed deposits pledged	(1,686) 12,159	(635) 6,416	

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 31 March 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.